



## **BEARFACTS 1995 – 2005**

### **Youngstown-Warren-Boardman (MSA) [49660]**

Youngstown-Warren-Boardman is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2005 population of 581,303 ranked 85th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Youngstown-Warren-Boardman had a per capita personal income (PCPI) of \$27,927. This PCPI ranked 251st in the United States and was 80 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 3.6 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Youngstown-Warren-Boardman was \$20,853 and ranked 167th in the United States. The 1995-2005 average annual growth rate of PCPI was 3.0 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Youngstown-Warren-Boardman had a total personal income (TPI) of \$16,234,299\*. This TPI ranked 97th in the United States. In 1995 the TPI of Youngstown-Warren-Boardman was \$12,837,276\* and ranked 74th in the United States. The 2005 TPI reflected an increase of 2.8 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 2.4 percent. The average annual growth rate for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Youngstown-Warren-Boardman. In 2005 net earnings accounted for 61.2 percent of TPI (compared with 62.8 in 1995); dividends, interest, and rent were 14.7 percent (compared with 17.1 in 1995); and personal current transfer receipts were 24.2 percent (compared with 20.1 in 1995). From 2004 to 2005 net earnings increased 2.3 percent; dividends, interest, and rent increased 0.9 percent; and personal current transfer receipts increased 5.4 percent. From 1995 to 2005 net earnings increased on average 2.1 percent each year; dividends, interest, and rent increased on average 0.8 percent; and personal current transfer receipts increased on average 4.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Youngstown-Warren-Boardman increased from \$10,761,875\* in 2004 to \$10,999,457\* in 2005, an increase of 2.2 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$9,243,191\* to the 2005 estimate was 1.8 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008